



VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company) - CIN L27101TG1981PLC003223



VBCFAL / SEC / 2015 /

07th December, 2015

The Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
MUMBAI – 400 001.

Dear Sir/Madam:

Sub: Demerger Resolution has been approved by Shareholders and Unsecured Creditors at their Court convened meeting held on 05th December 2015– Reg

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In compliance with the provisions of the Listing Agreement, we wish to inform you that a Meetings of the Shareholders and Un-secured Creditors has been conducted by the respective Chairperson/Chairman appointed by Hon'ble High Court of Hyderabad on 05.12.2015 for approval of scheme of arrangement between shareholders of VBC Ferro Alloys Limited and VBC Power Company Limited to hive off/demerger of Power Division of VBC Ferro Alloys Limited into VBC Power Company Limited by Shareholders and Un-secured Creditors.

In this connection:

- (1) Ms.Rashmi G Kamat, Chairperson of the meeting of the Shareholders, who is appointed by Hon'ble High Court of Hyderabad for the States of Andhra Pradesh and State of Telangana declared that the said Resolution has been approved by the Shareholders with a requisite majority and report is being submitted to the Hon'ble High Court.
- (2) Mr.T. Niranjan, Chairman the meeting of the Un-secured Creditors who is appointed by Hon'ble High Court of Hyderabad for the States of Andhra Pradesh and State of Telangana declared that the said Resolution has been approved by the Un-secured Creditors with a requisite majority and report is being submitted to the Hon'ble High Court.

Hence, we bring to the kind notice of the Exchange that the said Resolutions have been passed by the Shareholders and Un-secured Creditors.

We request you to kindly acknowledge the receipt.

Thanking You,

Yours faithfully
for VBC Ferro Alloys Limited


V.V.V.S.N. Murty
Authorized Signatory